

SECTION 200 – FISCAL MANAGEMENT

PROPERTY AND EQUIPMENT

POLICY 206

ARTICLE 1 INVENTORIES

- A. An inventory of equipment shall be taken annually and copies retained at each school facility and the District Office.

ARTICLE 2 PROPERTY DISPOSAL

- A. Equipment and furniture in usable condition but not usable by the District may be sold based upon a fair market value. Items of \$1,000 or more in value shall be advertised for sale and sold to the highest bidder. Bids are to be sealed and opened at a public meeting. Minimum bids may be established and/or all bids may be rejected.
- B. Equipment and furniture no longer usable shall be disposed of at the discretion of the Superintendent.
- C. All real estate and vehicles no longer usable shall be disposed of as directed by the Board of Education.

References:
C.R.S. 22-32-110 Board of Education Specific Powers
C.R.S. 29-1-506
Revised: December 13, 2000